Problem. Let $\mathbb{R}_{>0}$ be the set of positive real numbers. Determine all functions $f: \mathbb{R}_{>0} \to \mathbb{R}_{>0}$ such that

$$x(f(x) + f(y)) \ge (f(f(x)) + y)f(y)$$

for every $x, y \in \mathbb{R}_{>0}$.

After trying to solve the problem on your own, you can find a possible solution on the next page.

This problem is related to functional equations. Check out the skillpage a to help you solve the problem.

 ${}^{a} \rm https://calimath.org/skillpages/functional-equations$

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Proof. We will use the notation $f^n(x) = \underbrace{f(f(\dots,f(x),\dots))}_{n-\text{times}}$. Let P(x,y) denote the assertion that

$$x(f(x) + f(y)) \ge (f^2(x) + y)f(y).$$

For $f(x) = \frac{c}{x}$ with $c \in \mathbb{R}_{>0}$, the left hand side equals $c + \frac{cx}{y}$ and the right hand side equals $\frac{cx}{y} + c$. Hence, both sides are equal and this is a solution. We will now show that there are no other solutions.

We start with P(x, x) and get

$$2xf(x) \ge f^2(x)f(x) + xf(x).$$

By subtracting xf(x) and dividing by f(x), we get

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$$x \ge f(f(x)).$$

P(f(x), x) gives

$$f(x)(f^{2}(x) + f(x)) \ge (f^{3}(x) + x)f(x).$$

Hence,

$$f(x) - f^{3}(x) \ge x - f^{2}(x).$$

Using this inequality with $f^k(x)$ instead of x, where k is a non-negative integer, we get

$$f^{k+1}(x) - f^{k+3}(x) \ge f^k(x) - f^{k+2}(x).$$
(1)

This especially implies

$$f^k(x) - f^{k+2}(x) \ge x - f^2(x) =: \epsilon \ge 0$$

after applying eq. (1) iteratively. Hence, for 2k even, we get

$$f^{2k}(x) \le f^{2k-2} - \epsilon \le f^{2k-4}(x) - 2\epsilon \le \dots \le f^2(x) - (k-1)\epsilon \le x - k\epsilon.$$

If $\epsilon > 0$, we can take k large enough, such that $x - k\epsilon < 0$, which is impossible. Thus, we have $\epsilon = 0$ and we conclude f(f(x)) = x. P(x, y) now simplifies to

$$xf(x) + xf(y) \ge xf(y) + yf(y)$$

or $xf(x) \ge yf(y)$. By swapping x and y, we get $xf(x) \le yf(y)$ as well. Hence, xf(x) = yf(y). This implies that xf(x) is constant, so $f(x) = \frac{c}{x}$. q.e.d.